

Township of Avon
County of Stearns | State of Minnesota

Audit Board Report for 2024

The Board of Supervisors for the Town of Avon met on February 8, 2024 in their capacity as the annual Board of Audit as required by State Law. All claims submitted to the Town during 2023 were brought before the Board of Supervisors. The Supervisors divided up roles to ensure different people were involved with the different parts of this internal audit review. Claims were randomly selected and examined in detail. A listing of the specific claims examined in the audit accompanies the 2024 Audit Board Minutes. A listing of all claims against the Township accompanies the monthly Clerk minutes. No discrepancies were found. No claims were denied for payment. Receipts submitted to the Town were similarly reviewed. A listing of specific receipts examined in the audit accompanies the 2024 Audit Board Minutes. A listing of all receipts received by the Township accompanies the monthly Clerk minutes. No discrepancies were found and the receipts were verified.

The financial records (year-end cash control statement & bank account summary) maintained separately and independently by the Treasurer and Clerk (Deputy Clerk) were identical. As a result of this audit, no discrepancies were found.

The year-end cash control statement for the Township as of December 31, 2023 is given below:

For the Period : 1/1/2023 To 12/31/2023

<u>Name of Fund</u>	<u>Beginning Balance</u>	<u>Total Receipts</u>	<u>Total Disbursed</u>	<u>Ending Balance</u>
General Fund	\$181,798.30	\$129,434.41	\$92,725.48	\$218,507.23
Road and Bridge	\$224,340.41	\$402,093.08	\$566,566.94	\$59,866.55
Demolition Escrow - Maciejewski	\$2,000.00	\$0.00	\$2,000.00	\$0.00
Novel Solar Decommissioning Escro	\$0.00	\$262,500.00	\$262,500.00	\$0.00
Novel Vegetation Plan Escro	\$0.00	\$0.00	\$0.00	\$0.00
Road Damage Deposit	\$2,950.00	\$1,500.00	\$1,000.00	\$3,450.00
Fire Fund	(\$3,709.69)	\$80,153.19	\$43,086.50	\$33,357.00
General Capital Projects	\$41,476.52	\$5,997.83	\$1,199.00	\$46,275.35
ARPA Fund	\$181,613.30	\$0.00	\$0.00	\$181,613.30
Total	\$630,468.84	\$881,678.51	\$969,077.92	\$543,069.43

The funds in Township Accounts as of December 31, 2023 are summarized below:

American Heritage Bank:	
Checking:	\$ 240,653.62
MMR:	\$ 282,990.97
Magnifi:	
MMR:	\$ 21,029.91
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TOTAL:	\$ 544,674.50

The Supervisors analyzed the receipts and disbursements for 2023, the budget for 2024, and then determined a budget for 2025. Based on their analysis, the Supervisors recommend the following levy amounts for 2025: Total levy – \$644,100; General Revenue – \$112,350; Road & Bridge – \$376,750; Fire fund – \$150,000; and Capital Reserve – \$5,000.

Conclusion: The Township is in good financial. A surplus is being maintained to provide a cushion for future anticipated expenditures especially a new snow plow(s) and road resurfacing. The Township also has \$181,613.30 in American Rescue Plan Act (ARPA) funds. Some of these monies are pledged to Stearns County to improve broadband infrastructure.

Supervisor Approval

LeRoy Gondringer

Chad Klocker

Rich Sanoski

Attest

Stephen G. Saupe, Clerk

Date